

<b>Committee(s)</b>	<b>Dated:</b>
Gresham (City Side) Committee	28 May 2021
<b>Subject:</b> Revenue Outturn – 2020/21	<b>Public</b>
<b>Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?</b>	1, 2, 3, 4, 12
<b>Does this proposal require extra revenue and/or capital spending?</b>	N
<b>If so, how much?</b>	N/A
<b>What is the source of Funding?</b>	N/A
<b>Has this Funding Source been agreed with the Chamberlain's Department?</b>	N/A
<b>Report of:</b> The Chamberlain The Director of Community and Children's Services	<b>For Information</b>
<b>Report author:</b> Steven Reynolds, Chamberlain's Department	

### Summary

This report presents the 2020/21 revenue outturn for the Gresham (City Side) Committee for information.

Total net expenditure for 2020/21 amounted to £382,000, which represented a reduction of £8,000 (2%) when compared to the final net expenditure budget for the year of £390,000. This reduction is largely due to the contingency budget not being required.

### Recommendation

It is recommended that this Committee's revenue outturn for 2020/21 be noted.

### Main Report

#### Budget Position for 2020/21

1. The 2020/21 final budget for the services overseen by your Committee was agreed in October 2020 and endorsed by the Court of Common Council in March 2021. The budget amounted to an overall net expenditure provision of £390,000.

#### Revenue Outturn for 2020/21

2. The revenue outturn for 2020/21 amounted to a net expenditure position of £382,000 representing a reduction in net expenditure of £8,000 (2%). A summary comparison with the budget for the year is shown in the table overleaf.

Summary Comparison of 2020/21 Revenue Outturn with Budget				
	Final Budget £'000	Revenue Outturn £'000	Variation Better/ (Worse) £'000	Notes Paragraph Reference
<b>Chamberlain</b>				3)
- City Moiety: City's 50% share of Gresham Estate	323	325	2	
- Discretionary Expenditure: Support to Gresham College	(653)	(642)	11	
<b>Sub Total</b>	<b>(330)</b>	<b>(317)</b>	<b>13</b>	
<b>Director of Community and Children's Services</b>				
- Mandatory Expenditure: Maintaining the Almshouses	(60)	(65)	(5)	
<b>Sub Total</b>	<b>(60)</b>	<b>(65)</b>	<b>(5)</b>	
<b>Totals</b>	<b>(390)</b>	<b>(382)</b>	<b>8</b>	

*Note: figures in brackets represent expenditure, increases in expenditure, or reductions in income.*

- The main 2020/21 outturn variation to budget is due to the contingency budget of £10,000 not being used.

## Appendices

- None

## Contacts

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